

## Saudi Arabian construction company acquires Kosan Crisplant

On 19 August 2015, Al-Ayuni Investment and Contracting Company ([www.alayunigroup.com](http://www.alayunigroup.com)) acquired Kosan Crisplant (KC) from Seera Investment Bank B.S.C. (the existing shareholders).

Al-Ayuni is a major road and civil works construction company based in Saudi Arabia, which moved into the business field of energy infrastructure projects some years back. In 2013, Al-Ayuni acquired Siraga in France, a leading company within the LPG business.

*"The acquisition of Kosan Crisplant will strengthen our position as a leader within the energy sector globally. We believe that Kosan Crisplant and Siraga have strong synergies which will give both companies a solid platform for further growth",* said Abdul Kareem Al-Ayuni, Vice President in AICC.

Al-Ayuni's international companies will be handled by Makeen Energy, a newly founded company under the wings of Al-Ayuni with its base in Denmark. The current CEO of Kosan Crisplant, Anders C. Anderson is appointed as CEO of Makeen Energy and his first task within the group is the integration of Kosan Crisplant and Siraga in the new constellation.

Anders C. Anderson, KC's CEO adds: *"Makeen Energy will be a very effective player after the integration of two strong teams. We can reach even further and support our customers even better in their daily lives, as well as come out stronger on services and new developments in the new constellation".*

Kosan Crisplant was taken over by Seera Investment Bank B.S.C. (c) together with a group of investors in 2008. Seera is an Islamic investment bank headquartered in the Kingdom of Bahrain.

On reaching the agreement with Al-Ayuni, Mr. Abdulla Janahi, Seera's CEO and the Chairman of the Board of Kosan Crisplant commented, *"In the 7 years of Seera's ownership we have developed KC into a strong player in the gas industry and the company is now well positioned for further substantial growth in the future. I would like to thank the entire team of KC for the support and hard work during our ownership and wish Al-Ayuni and Kosan Crisplant continued success".*

### About Kosan Crisplant

The Kosan Crisplant Group is a project-oriented corporation that supplies equipment, plants and systems for filling and maintenance of LP gas cylinders and offers after-sales and engineering services, facility management, and supply of components for the gas industry.

Recently, profiting from more than 60 years of experience in the gas business, the group has entered the market for small-scale projects within the LNG segment.

The Kosan Crisplant Group has offices in 14 countries and is the world-leading corporation within its field.

### About AICC

AICC is a privately owned investment and contracting company operating in the Kingdom of Saudi Arabia in the road construction field since the 1960's. It is known for its strong values, impeccable business ethics and professional delivery of high quality projects to its clients.

Today, AICC portfolio includes; Roads, Railways, Water & Power, and Buildings Construction, Natural Stone Mining, and Precast Concrete Production.

AICC also owns a number of international companies such as Siraga and Sadelmi Power - more details can be found at [www.alayuni.com](http://www.alayuni.com).

### Additional information

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